



**KYNETON
COMMUNITY HOUSE**

ANNUAL GENERAL REPORT 2020



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Everyone is welcome at our House

Kyneton Community House acknowledges the Dja Dja Wurrung and Taungurung peoples as the traditional Owners/Custodians of the land on which we operate. We recognise that sovereignty was never ceded. KCH commits to continue learning and working respectfully to honour ongoing Aboriginal cultural and spiritual connections to this country. We acknowledge their Elders past, present and emerging and any Aboriginal and/or Torres Strait Islander People who may connect with us.

Diversity and inclusivity are important to all of us at Kyneton Community House, we are committed to ensuring our workplace and services reflect this. Everyone is welcome at our House, regardless of race, age, ability, gender, sexuality or religion.

History

The Kyneton Community House was originally established in 1988 by a small group of community members. They recognised the need to accommodate opportunities for local groups and individuals, particularly isolated women, to meet together and participate in a range of activities. First registered as a Not for Profit Incorporated Association in September 1989 the organisation has been managed to service the Kyneton community ever since.

Our current premises 34 Mollison Street, Kyneton is now owned outright by our organisation offering security into the future.

OUR MISSION STATEMENT:

'TO ENHANCE LIVES AND
DEVELOP A STRONG
COMMUNITY':

PARTICIPATE. LEARN. DEVELOP.



Chairman's Report

1 April 2020

The year has been a year for congratulations.

Congratulations to Claire Rawlinson as the Director who grasped the 2020 Covid nettle firmly and turned it into an incentive for innovation and different ways of doing things.

Congratulations to the staff, tutors and volunteers who quickly reorganised courses and projects so that they could be available online and managed remotely.

Congratulations and thank you to the Board members who readily adapted to Zoom meetings, ensuring the continuing smooth operation of the House.

Congratulations also to the Kyneton community, for their confidence in the House by continuing to support the programs and activities on offer.

The year has also been one of farewells.

Farewell to Treasurer Mark Ridgeway, who has decided to leave the Board to concentrate on his newly won responsibilities as a Macedon Ranges Shire Councilor and Deputy Mayor. Congratulations Mark and thank you for steering the organisation's finances so successfully over the past five years.

Farewell to Catherine Christmas. As founding Coordinator of the KCH Community Lunch, for over five and a half years, Catherine has created and nurtured a unique community event. The lunch is now largely self supporting through a Council grant, the grand fund raiser of the Long Lunch and a modest charge for those coming to the weekly meal. Catherine has departed to develop her catering business and we wish her all the best.

There is also a welcome. Welcome to Suzanne McDonnell as the new Coordinator of the community lunch. Suzanne took over just before the arrival of Covid and as the lockdown was imposed, quickly transformed the lunch into a popular takeaway meals service. And now, has smoothly transitioned back to the traditional lunch in the Kyneton Mechanics Institute, where full attendance is again filling the tables.

In conclusion, Covid has battered us, forced us indoors and to wear masks indoors and out, but it has also made us more creative, inventive and even brave. If it re-emerges, Kyneton Community House is ready, aware of what measures are necessary and that difficult conditions are not a barrier to achievement.

Alan Moor

Chair – Kyneton Community House Board



Treasurer's Report

Despite a rather difficult year with COVID, the staff of the Kyneton Community House found inventive ways to continue, maintain and expand the House's operations in a range of innovative ways. Financially, the organisation completed the year in a very respectable position with healthy balances due to reduced expenses, Job Keeper assistance for wages and sound budgetary management.

For 2020, MGR Accountants in Bendigo audited our financial books. The auditors report can be found later in this annual report.

As this is my last annual report as Treasurer for the Kyneton Community House, I wish to thank my fellow members of the Board (particularly our Chair - Alan Moore), the staff of the Community House and our CEO, Claire Rawlinson for their work and support during my time on the Board. I leave the Board with the Community House in a sound financial position and am very pleased with the direction that Kyneton Community House has adopted in recent years with a much greater diversification of community based services and range of offerings.

Mark Ridgeway, Treasurer, 2020



Director's Report

Being a part of the community sector in 2020 was definitely equal measures of challenging and rewarding. When I reflect on the amazing effort everyone at Kyneton Community House (KCH) put in I am truly humbled. The Committee of Management, the Staff and the Volunteers all banded together to see best possible outcomes for the good folk in Kyneton that frequent our House. I am overwhelmed with gratitude and remain in awe of the generosity and empathy displayed by all in such uncertainty.

It was quickly evident that the Term 1 program was not entirely going to come to fruition. By late-February/early-March new plans were quickly put in place to ensure the show could go on. An online help register was created and utilised a match maker like service between people in need of support and those that had capacity to step up and assist. Staff mostly moved to working from home and plans for operations focussed primarily on community supports, such as our Community Childcare and Food Relief through the Community Lunches.

We pivoted quite effectively to online delivery of adult education courses and other offerings. The online Community Art Project was a great early initiative offered, actioned quickly to keep people connected when things were in flux. An online market place for local makers was also a hugely successful community development initiative that was run in the November/December stretch, when we were all looking forward to hopefully reuniting with our families over the holidays.

It wasn't until the second lockdown period that everyone understood the gravity of the situation and some things were put on hold indefinitely, such as the Long Lunch and the Twilight Festival, and groups that utilise our rooms were also unable to be here in person. It was a week to week challenge, often times sharpening our skills with tape measures and maths to work out what could happen, where and with how many people!

Discerning rapidly changing information and formulating strategies that kept people safe and connected was, therefore, our main priority throughout most of 2020. The commitment of the KCH crew to forge forth and take on this confronting task in a unified and generous manner makes me proud to manage this organisation. My thanks go wholeheartedly to all that kept KCH in operation in the year we never expected to have, I could not have done it without them.

Finally, extra gratitude from myself, and all areas of operations, needs to go directly to Casey Grana. Our tireless Administration and Promotions Manager who is literally the glue that keeps us together and thriving.

Claire Rawlinson

Director, KCH



Members 2020

Allison Shears
 Tracey Knox
 Veronika Cassar
 Casey Grana
 Joanne Dixon
 Geraldine Ramselaar
 Catherine Neal
 Claire Rawlinson
 Julie Duncan
 Heather Baker
 Judy Brady
 Beverly Daffy
 Joanne Dixon
 Rhonda Ekberg
 Helen Forsyth
 Garry Galloway
 Amanda Harland
 Peter Henderson
 Linda Johnson
 Peter Johnson
 Heather McIntyre
 Helen Metcalfe
 Alan Moor
 Gary Perkins
 Trevor Pollard
 Dawn Rasmus
 Mary Reid
 Paul Reid
 Mark Ridgeway
 Ronald Rutledge
 Graham Smith
 Veronica Taubman
 Lidia Taylor
 John Teed
 Mary Teed
 David Wauchope
 Joan Willis
 Veronika Sultana
 Joan Willis
 Julie Eldridge
 Sally Towell

Jane Williams
 Alexander Guzman
 Katherine Padilla Judge
 Don Hill
 Jo Skipper Smith
 Kylie Swain
 Laurens Wildeboer
 Jody Cations
 Anna Winneke
 Jane Grylls
 Alicia Kielbaska
 Susan Westcott



KCH Volunteers 2020

In 2020 our volunteers truly went above and beyond at Kyneton Community House. Jumping in to action superhero style was exactly what happened. A special shout out must go to all those that stepped up to help deliver so many take-away meals to the Kyneton community. From growing the vegetables to cooking to serving your energy, good will and warm spirit really carried us through in hard times. So from the bottom of the collective KCH heart, thank you all!

Joanne	Dixon
Jodie	Cooke
Kate	Neal
Margaret	Markovic
Lucinda	Dodds
Roberta	Cheetham
Lucinda	Dodds
Lyn	Currie
Anne	Anderson
Cassidy	Anderson
Lori	Schooling
Fran	Malane
Shannon	McNee



Operational Staff 2020

A challenging year for all those in the community sector, 2020 put us through our paces here at KCH. The team really pulled together, supported each other and saw it through together.

Director – Claire Rawlinson

Administration & Promotions Coordinator – Casey Grana

Childcare Manager – Casey Sowula

Childcare Administration Coordinator – Helen Hughes

Education Programs Coordinator – Kat Mansbridge

Community Lunch Coordinator – Suzanne McDonnell

Markets Coordinator – Geraldine Ramselaar

Administration Assistant – Jasmine Sundblom

Community Lunch Assistant – Jodie Cooke

Bookkeeper – Jacinta Stone

Housekeeping – Emma Gallagher/Michelle Barrow



Community Development Highlights and Programs

The key word in 2020 for community programming was undeniably 'pivot'. Many things happened pre lockdown, then ceased in short order, only to relaunch and cease again. In order to deliver programs, we really had to stay on our toes and listen to community closely to make sure what we were offering was what people actually required in such unprecedented times.

The Whole Town Garage Sale, always one of our most successful community engagement events, was able to just sneak through before lockdown on February 22nd. This along with the Knowing Your Teenager Workshop, delivered by Catholic Care Victoria, were significant community development initiatives at the start of the year in February, before we really understood the impacts of the pandemic on everyday life in Kyneton.

We realised late in the year that the need for community connectedness in a social and fun way was prevalent in many people. As lockdown extended and loneliness really set plans started formulated to have an online event that served this purpose. Kat Mansbridge, Projects Coordinator, secured funding from the Good Things Foundation to hold a live music experience online in a 'Get Online Week' program. Local band The Cartwheels were engaged to put on a fabulous show that all who attended thoroughly enjoyed.

We were also able to pull together an online help register that allowed community member to call out if they required assistance while isolating due to lockdown, and often times with other factors that made them more vulnerable. People called out and others that were available and able to assist readily jumped in to lend a hand. Anything from dog walking, to food drop offs, to just a voice on the other end of a telephone were on our list, thanks to all who responded and utilised the platform. It was the first of many spontaneous inventions throughout the year!

Other Community Development Projects able to run at some point in 2020 were:

Boomerang Bags

Read Victoria

Nourish Me Meditation

Scrapbooking Club

Community Art Project

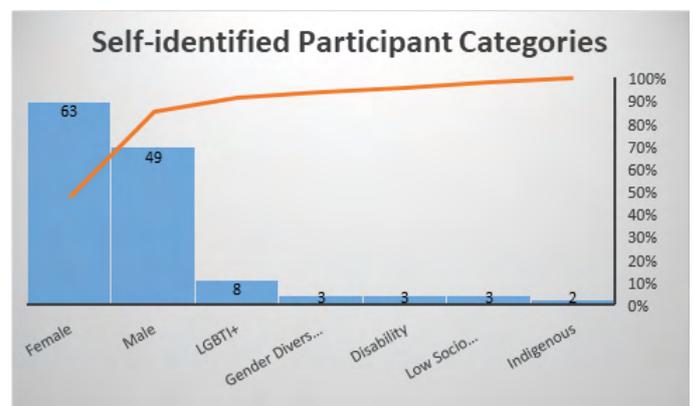
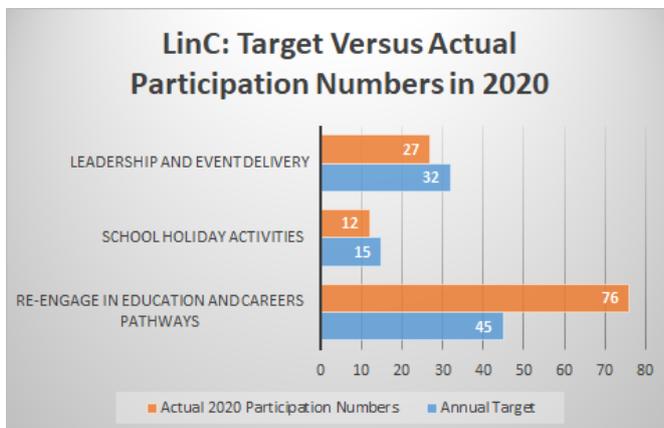


Learning in Community (LinC)

2020 was supposed to see the final year of the LinC project, funded through the Engage! Youth program run by the Victorian State Government. The funding has now been extended by another year so we are able to realise some of the project goals that were sidelined due to the pandemic.

Some activities, such as the Music in the Stix Program and the Youth Tent at The Kyneton Ag Show, were unable to go ahead. Online and COVID safe activities were rolled out to mitigate for this. They included Book Clubs and author events with the local bookstore Squishy Minnie, Online Pride Events and the creation of a Youth Sexual Health Podcast.

We are very grateful for the strong community partnerships we have created through these programs, particularly with Squishy Minnie in 2020 as exciting new programs have become possible. With this pivot we ended up engaging many more young people that we had ever anticipated.



Essential 2020 community support programs

For Kyneton Community House and our town, it was evident that there were key community development programs that needed to continue and adapt through the pandemic – food relief, community childcare, technology access through the BeConnected Program, and supporting local small businesses.

Food Relief & Take-Away Community Lunches

Our beloved Community Lunch Coordinator of five years, Catherine Christmass, let us know at the beginning of 2020 that she would be leaving at the end of first term. Little did we know then what this would mean on the ground. Our new coordinator, Suzanne McDonnell, was welcomed via Zoom in April, and plans for a different community lunch delivery started in earnest.

The first step was discerning community need, and then figuring out whether or not making and distributing food was possible in a safe and effective way. A partnership was quickly formed with a local charitable organisation Doxa Youth Foundation, who offered to donate all the food that would otherwise go to waste from their Malmsbury Camp to our program. In return we offered to re-establish their fallow kitchen gardens for future benefit.

The partnership went from strength to strength and eventually we were utilising their commercial kitchen weekly to provide up to 100 meals via a take-away service to the Kyneton community. Macedon Ranges Shire Council created a video documenting the strength of this union in delivering much needed support in such strange and disconnected times.

<https://kynetoncommunityhouse.org.au/wp-content/uploads/2021/04/In-This-Together-podcast-Connected-2.mp4>

Even more meals were distributed to vulnerable folk unable to access the take-away through direct delivery from us as well as distribution in partnership with Kyneton Caring Community and Cobaw Community Health. We offered long-time volunteer Jodie Cooke the position of Food Assistant in order to keep up with program demand. She did not disappoint and is now a valued ongoing member of our staff team.

The lunches ended with two celebratory Christmas sit-down extravaganzas in the back yard of the Community House. Food and entertainment were plentiful as well as a much welcomed feeling that there was hope things were taking a turn for the better in the Pandemic environment here in Victoria. Many thanks must go to Suzanne, Jodie and the team of Volunteers.



Community Childcare

The KCH Occasional Childcare service is a very well-loved place for pre-school children and their families in our community. At the beginning of 2020 we quickly reached our maximum licensed capacity of 11 children per day, still with an extensive waiting list. It was then apparent that we had to navigate the many and varied challenges of operating the service through the lockdowns to support our families whilst staying mindful of the staff wellbeing in the process. Tricky times, to say the least.

Casey Sowula headed up a team of excellent and dedicated educators that truly went above and beyond to provide continuity of care and access for the children. Navigating the layers of government restrictions and requirements was a mountainous and ever changing task. The quality of education programs went from strength to strength despite these layers.

Casey continually moved within this landscape to offer best possible outcomes for all involved, as such Helen Hughes was onboarded as co Coordinator with a focus on Administration in September. From the bottom of Kyneton's collective heart, we take this opportunity to thank Casey directly for all her hard work and determination in the most trying of circumstances.

2020 Childcare Educators

Casey Sowula – Manager

Helen Hughes - Co-coordinator from September 2020

Alicia Anastasia

Jeevanie Mirando

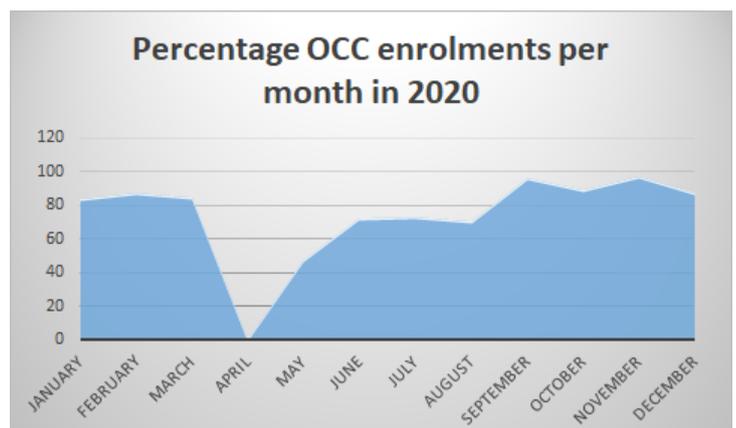
Wendy Chaplin

Xanthe Buckland

Jasmin Barton

Joanne Romley

Fiona Quigley



BeConnected

The BeConnected program became one of our most important in 2020. Some older people in the community, already isolated due to COVID-19 vulnerability, were further disenfranchised by their lack of technical literacy and/or access to devices.

Many locals accessed the service with positive results. KCH also procured a grant to purchase devices that were then loaned out to community members that fit the criteria and in need of support. They were then able to utilise these devices to stay connected socially and to necessary services such as health providers and financial supports.

Projects Coordinator, Kat Mansbridge, also joined a local digital literacy working group with representatives from other Macedon Ranges Neighbourhood Houses, Goldfields Library Network, Macedon Ranges Shire Council, Cobaw Community Health and other community representatives. This served to strengthen partnerships and get referrals to the program we would have otherwise missed.



KCH Online Marketplace

As 2020 soldiered on it became glaringly obvious to KCH that our Twilight Festival held to support local makers and bring community together in the festive season was not a possibility. Geraldine Ramselaar, Markets Coordinator, tabled the idea that we create an online opportunity for makers to sell and community members to access locally made Christmas gifts.

After much discussion it was decided to develop and launch KCH Marketplace, where makers were able to list their wares and locals could pick up their orders direct from the House. Much gratitude goes to Geraldine for her tireless hours of seeing this come to fruition, supported closely by Casey Grana with administration and phenomenal promotions. Over 4000 Facebook users interacted with a video highlighting some of the wonderful hand crafted artisan products.

Members of the Board helped on distribution days seeing many locals visiting KCH for the first time. The outcome of all of this hard work and dedication saw a total spend of \$12,168.40 that went directly into the pockets of small local businesses. The makers that utilised the service were:

Virtual Stall Holders

Chiron Organic
Kerry Gregory Active
Gas Works of Kyneton
Belle Ame Flower Farm
Funky Hooker
Emily Dellios
Studio B Home
Taradale Kitchen Co
Jacquilyne Smith Artist
Zig Zag Road Wines
Hunter Gatherer Winery
CRT Prints
Radi Made
Little Think Big
Arteez
Cruise Kids
Andrew Bloxsome Studio
Ceramics
Frankie + Mac
Howzit Greeny
MT Creations
Froni Binns
Olive's Olives
Pat Jaffe Music
Tea of Earth
Kyneton Community House
JoMu Makings
Three Little Rams



Learn Local Education

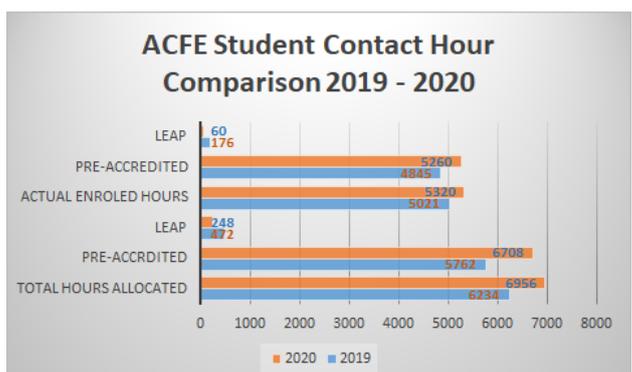
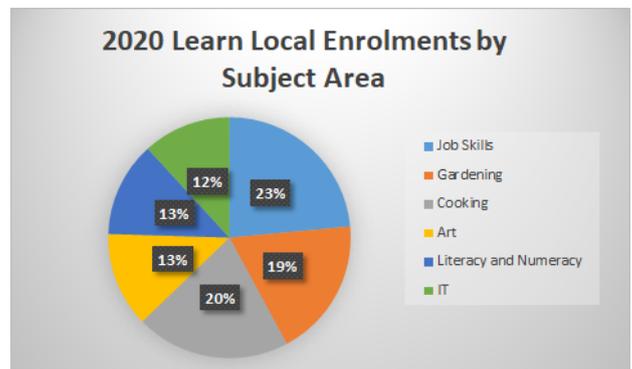
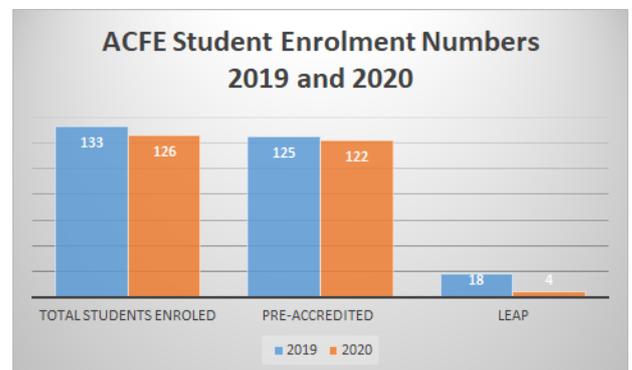
After a great start to the year with strong enrolment numbers our Learn Local education programs took the hardest hit with restrictions making it impossible for some offerings to run. That being said so much great work happened to pivot to online or combined delivery models where possible. Kudos needs to go to all the trainers who stepped up to the many challenges, or made the call for their own safety and that of their students.

Kat Mansbridge, Projects Coordinator, saw the CAIF 11 Project 'Uncovering EAL support needs, Macedon Ranges and Surrounds' to completion. The findings are now available in the following report <https://kynetoncommunityhouse.org.au/wp-content/uploads/2021/04/KCH-CAIF11-Summary-of-Findings-Report.pdf>

Our Family Learning Partnership program began but then sadly stalled as school collaborations were not possible through such challenging circumstances. This work will instead be rolled out in 2021.

Learn Local Educators:

Joy Robbins - Hospitality & IT
 Deita Walters Art & Horticulture
 Adam Laurance - Horticulture & Permaculture
 Jane Williams - Skills for Life
 Kat Mansbridge - CAIF 11, FLP & IT
 Melissa Berryman - FLP



Room Hire & Fee for Service Courses

Many planned activities and room hires were unable to go ahead due to COVID-19 lockdowns and restrictions the following is a list of those that ran primarily in Terms 1 & 4.

WDEA (Job Service Agency)

Partners in Training (RTO)

Karina Reed – Vinyasa Yoga

Intelligent Training Solutions – First Aid Courses

University of the Third Age (U3A)

AHA Moments – Minecraft Club

Macedon Ranges Shire Council

Best Restaurant Solutions – RSA Courses

Mary-Anne Thomas (MP)

Voula Augerinos – Mindfulness Meditation

Ranters & Ravers Book Club

Catholic Care – Emergency Relief & Financial Counselling

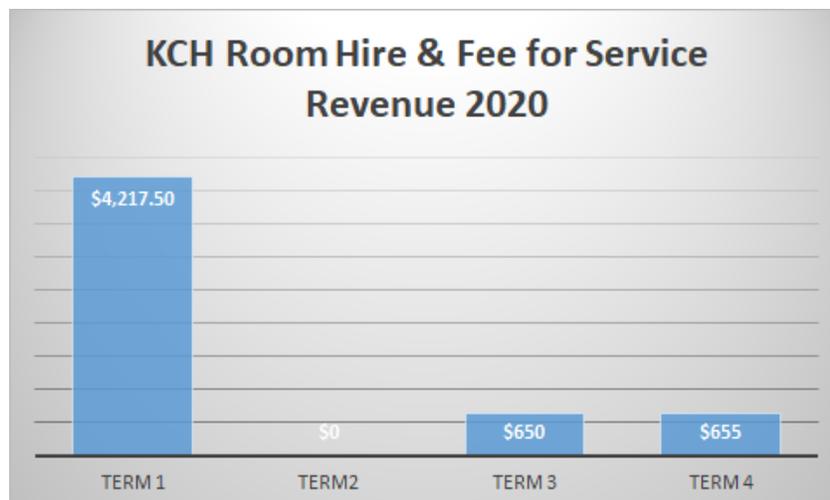
G2 Innovation

LLEN – Project Ready

Access Australia

NEU21

Lakshal Perera – Beginners Photography



**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
KYNETON COMMUNITY & LEARNING CENTRE INC**

Report on the Audit of the Financial Report

Qualified Opinion

We have audited the accompanying financial report of Kyneton Community & Learning Centre Inc, which comprises the balance sheet as at 31 December 2020, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, a summary of significant accounting policies, other explanatory notes and the certification by members of the committee on the annual statements giving a true and fair view of the financial position and performance of the association.

In our opinion, except for the effects of the matter described in the Basis of Qualified Opinion section of our report, the financial report gives a true and fair view of the financial position of Kyneton Community & Learning Centre Inc as of 31 December 2020, and of its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements, and the requirements of the Associations Incorporation Reform Act 2012.

Basis of Qualified Opinion

As is common for organisations of this type, it is not practicable for the Kyneton Community & Learning Centre Inc to maintain an effective system of internal control over receipts until their initial entry in the accounting records. Accordingly, our audit in relation to receipts was limited to amounts recorded.

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the association to meet the requirements of the Associations Incorporation Reform Act 2012. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of the Committee for the Financial Report

The committee of the Kyneton Community & Learning Centre Inc are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Associations Incorporation Reform Act 2012 and for such internal control as the committee determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, committees are responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee either intends to liquidate the association or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the committee.
- Conclude on the appropriateness of the committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the association to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Warren Pollock
MGR ACCOUNTANTS
mgr@mgr.com.au

21 April 2021

KYNETON COMMUNITY & LEARNING CENTRE INC

FINANCIAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

KYNETON COMMUNITY & LEARNING CENTRE INC

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KYNETON COMMUNITY & LEARNING CENTRE INC

**PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	2020 \$	2019 \$
INCOME			
Support Services		17,771	22,322
ACFE Income		88,451	65,157
Education Project Income		5,115	6,413
Community Programs		263,510	188,776
Childcare Income		138,526	122,047
Interest received		1,410	2,852
Other Income	2	183,347	4,003
		<u>698,130</u>	<u>411,570</u>
LESS EXPENDITURE			
Accountancy fees		17,748	-
Advertising		706	3,701
Auditors' remuneration		1,980	516
Bank charges		766	2,495
Cleaning		7,912	1,360
Contract Work		8,154	31,992
Community lunch expenses		25,910	27,057
Course costs		4,810	5,947
Depreciation		7,379	12,088
Employees entitlement		(10,449)	(5,008)
Insurance		4,525	3,622
Interest paid		912	1,685
Light, heating and power		1,293	2,427
Postage		-	3
Printing and stationery		3,296	3,515
Project costs		64,514	57,837
Rates and taxes		1,438	2,397
Repairs and maintenance		2,770	5,608
Replacements		5,611	5,234
Security Costs		679	774
Staff Training And Welfare		(343)	4,308
Subscriptions		1,661	4,102
Sundry Expenses		7,546	10,332
Superannuation		30,628	35,489
Telephone		3,278	3,553
Salaries & wages		292,887	275,192
		<u>485,611</u>	<u>496,226</u>
NET OPERATING PROFIT (LOSS)		<u>212,519</u>	<u>(84,656)</u>
Retained Profits at the beginning of the financial year		<u>506,134</u>	<u>590,790</u>
RETAINED PROFITS AT THE END OF THE FINANCIAL YEAR		<u><u>718,653</u></u>	<u><u>506,134</u></u>

The accompanying notes form part of these financial statements.

KYNETON COMMUNITY & LEARNING CENTRE INC

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2020

	Note	2020 \$	2019 \$
ASSETS			
CURRENT ASSETS			
Cash on hand	3	345,234	200,342
Accounts receivable and other debtors	4	23,805	5,081
TOTAL CURRENT ASSETS		369,039	205,423
NON-CURRENT ASSETS			
Property, plant and equipment	5	413,122	420,499
TOTAL NON-CURRENT ASSETS		413,122	420,499
TOTAL ASSETS		782,161	625,922
LIABILITIES			
CURRENT LIABILITIES			
Accounts payable and other payables	6	36,363	32,143
Provisions	7	20,027	32,997
Other	8	-	50,052
TOTAL CURRENT LIABILITIES		56,390	115,192
NON-CURRENT LIABILITIES			
Provisions	7	7,118	4,596
TOTAL NON-CURRENT LIABILITIES		7,118	4,596
TOTAL LIABILITIES		63,508	119,788
NET ASSETS		718,653	506,134
MEMBERS' FUNDS			
Retained earnings		718,653	506,134
TOTAL MEMBERS' FUNDS		718,653	506,134

The accompanying notes form part of these financial statements.

KYNETON COMMUNITY & LEARNING CENTRE INC

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 DECEMBER 2020

	Retained Earnings	Total
	\$	\$
Balance at 1 January 2019	590,790	590,790
Comprehensive income		
Profit (loss) for the year	(84,656)	(84,656)
Total comprehensive income for the year attributable to members of the association	<u>(84,656)</u>	<u>(84,656)</u>
Balance at 31 December 2019	<u>506,134</u>	<u>506,134</u>
Balance at 1 January 2020	506,134	506,134
Comprehensive income		
Profit for the year	212,519	212,519
Total comprehensive income for the year attributable to members of the association	<u>212,519</u>	<u>212,519</u>
Balance at 31 December 2020	<u>718,653</u>	<u>718,653</u>

The accompanying notes form part of these financial statements.

KYNETON COMMUNITY & LEARNING CENTRE INC

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	2020 \$	2019 \$
Cash flows from operating activities			
Receipts from customers		627,942	394,407
Payments to suppliers & employees		(484,460)	(472,983)
Interest received		1,410	2,853
Net cash provided by (used in) operating activities	9	<u>144,892</u>	<u>(75,723)</u>
Cash flows from financing activities			
Repayment of borrowings		-	(29,210)
Net cash provided by (used in) financing activities		<u>-</u>	<u>(29,210)</u>
Net increase (decrease) in cash held		144,892	(104,933)
Cash on hand at beginning of financial year		<u>200,342</u>	<u>305,275</u>
Cash on hand at end of financial year	9	<u><u>345,234</u></u>	<u><u>200,342</u></u>

The accompanying notes form part of these financial statements.

KYNETON COMMUNITY & LEARNING CENTRE INC

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Reform Act 2012 Victoria. The committee has determined that the association is not a reporting entity.

The financial statements have been prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

(a) Income Tax

No provision has been made for income tax as the income of Kyneton Community & Learning Centre Inc is exempt from income tax under section 50-5 of the Income Tax Assessment Act 1997 as amended.

(b) Property, Plant and Equipment

All property, plant and equipment except for freehold land and buildings are initially measured at cost and are depreciated over their useful lives to the association.

The carrying amount of plant and equipment is reviewed annually by the committee to ensure it is not in excess of the recoverable amount. The recoverable amount is assessed on the basis of expected net cash flows that will be received from the asset's employment and subsequent disposal. The expected net cash flows have been discounted to present values in determining recoverable amounts.

Freehold land and buildings are carried at their recoverable amounts, based on periodic, but at least triennial, valuations by the directors.

Depreciation

The depreciable amount of all fixed assets, including buildings and capitalised lease assets but excluding freehold land, is depreciated on a straight-line basis over the asset's useful life to the association commencing from the time the asset is held ready for use.

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

(c) Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

KYNETON COMMUNITY & LEARNING CENTRE INC

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

(d) Employee Benefits

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits have been measured at the nominal amounts expected to be paid when the liability is settled, plus any related on-costs. Both annual leave and long service leave are recognised within the provisions liability.

Short-term employee benefits

Provision is made for the association's obligation for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The association's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position.

Other long-term employee benefits

Provision is made for employees' long service leave and annual leave entitlements not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. Other long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Upon the remeasurement of obligations for other long-term employee benefits, the net change in the obligation is recognised in profit or loss as a part of employee benefits expense.

The association's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the association does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

(e) Revenue and Other Income

Non-reciprocal grant revenue is recognised in profit or loss when the association obtains control of the grant and it is probable that the economic benefits gained from the grant will flow to the association and the amount of the grant can be measured reliably.

If conditions are attached to the grant which must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied.

When grant revenue is received whereby the association incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognised in the statement of financial position as a liability until the service has been delivered to the contributor, otherwise the grant is recognised as income on receipt.

The association receives non-reciprocal contributions of assets from the government and other parties for zero or a nominal value. These assets are recognised at fair value on the date of acquisition in the statement of financial position, with a corresponding amount of income recognised in the statement of profit or loss.

KYNETON COMMUNITY & LEARNING CENTRE INC

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

Donations and bequests are recognised as revenue when received.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument.

Revenue from the rendering of services is recognised upon the delivery of the service to the customer.

All revenue is stated net of the amount of goods and services tax.

(f) Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

(g) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST component of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

(h) Critical Accounting Estimates and Judgements

The committee evaluates estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the association.

KYNETON COMMUNITY & LEARNING CENTRE INC

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020	2019
	\$	\$
2. REVENUE		
Other Income		
Sundry Income	5,019	4,003
Jobkeeper Subsidy	95,500	-
Cash Flow Boost	82,828	-
	<u>183,347</u>	<u>4,003</u>
3. CASH ON HAND		
Cash on hand	200	100
Cash at bank - BBL General Account	123,281	41,856
Cash at bank - Social Investment Deposit Account	100,266	40,136
Cash at bank - KCLC Debit Card	3,940	2,080
Cash At Bank - BBL Term Deposit	116,924	115,687
Cash At Bank - PayPal Holding Account	623	483
	<u>345,234</u>	<u>200,342</u>
4. ACCOUNTS RECEIVABLE AND OTHER DEBTORS		
CURRENT		
Trade receivables	23,805	5,081
5. PROPERTY, PLANT AND EQUIPMENT		
Property Improvements	295,148	295,148
Less Accumulated Depreciation	(105,518)	(98,141)
	<u>189,630</u>	<u>197,007</u>
Buildings - at cost	223,492	223,492
Total land and buildings	<u>413,122</u>	<u>420,499</u>
Fixtures And Fittings	67,860	67,860
Less Accumulated Depreciation	(67,860)	(67,860)
Total plant and equipment	<u>-</u>	<u>-</u>
Total property, plant and equipment	<u>413,122</u>	<u>420,499</u>
6. ACCOUNTS PAYABLE AND OTHER PAYABLES		
CURRENT		
Good and services tax	5,450	924
Trade creditors	4,235	-
Superannuation Payable	14,342	17,177
Withholding taxes payable	12,336	14,042
	<u>36,363</u>	<u>32,143</u>

KYNETON COMMUNITY & LEARNING CENTRE INC

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020 \$	2019 \$
7. PROVISIONS		
CURRENT		
Provision For Annual Leave	14,476	11,988
Provision For Long Service Leave	5,551	21,009
	20,027	32,997
	20,027	32,997
NON-CURRENT		
Provision For Long Service Leave	7,118	4,596
	7,118	4,596
	7,118	4,596
8. OTHER LIABILITIES		
CURRENT		
Income in Advance	-	50,052
	-	50,052
	-	50,052
9. CASH FLOW INFORMATION		
(a) Reconciliation of Cash		
Cash on hand at the end of financial year as included in the statement of cash flows is reconciled to the related items in the statement of financial position as follows:		
Cash at Bank	345,234	200,342
	345,234	200,342
	345,234	200,342
(b) Reconciliation of cash flow from operating activities with net current year profit		
Current year profit after income tax	212,519	(84,656)
Cash flows excluded from current year profit:		
Depreciation	7,378	12,088
Changes in assets and liabilities:		
(Increase)/decrease in receivables	(18,725)	(1,428)
Increase/(decrease) in payables	4,221	17,655
Increase/(decrease) in other liabilities	(50,052)	(12,883)
Increase/(decrease) in provisions	(10,449)	(6,499)
	144,892	(75,723)
Net cash provided by (used in) operating activities	144,892	(75,723)

KYNETON COMMUNITY & LEARNING CENTRE INC

STATEMENT BY MEMBERS OF THE COMMITTEE

The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In accordance with a resolution of the committee of Kyneton Community & Learning Centre Inc, the members of the committee declare that the financial statements as set out on pages 2 to 10:

1. present a true and fair view of the financial position of Kyneton Community & Learning Centre Inc as at 31 December 2020 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements and the requirements of the Associations Incorporation Reform Act 2012; and
2. at the date of this statement there are reasonable grounds to believe that Kyneton Community & Learning Centre Inc will be able to pay its debts as and when they fall due.

This statement is signed for and on behalf of the committee by:

Committee Member

AT Moor

Dated:

21/4/21