



# ANNUAL GENERAL REPORT

## 2021



## **Everyone is welcome at our House**

Kyneton Community House acknowledges the Dja Dja Wurrung and Taungurung peoples as the traditional Owners/Custodians of the land on which we operate. We recognise that sovereignty was never ceded. KCH commits to continue learning and working respectfully to honour ongoing Aboriginal cultural and spiritual connections to this country. We acknowledge their Elders past, present and emerging and any Aboriginal and/or Torres Strait Islander People who may connect with us.

Diversity and inclusivity are important to all of us at Kyneton Community House, we are committed to ensuring our workplace and services reflect this. Everyone is welcome at our House, regardless of race, age, ability, gender, sexuality or religion.

### **History**

The Kyneton Community House was originally established in 1988 by a small group of community members. They recognised the need to accommodate opportunities for local groups and individuals, particularly isolated women, to meet together and participate in a range of activities. First registered as a Not for Profit Incorporated Association in September 1989 the organisation has been managed to service the Kyneton community ever since.

Our main premises 34 Mollison Street, Kyneton is now owned outright by our organisation offering security into the future. Our second premises located at 35 High Street, Kyneton is an integrated learning and hospitality hub.



***'To enhance lives and develop a strong community'.  
Participate. Learn. Develop.***

## **Chairperson's Report**

The year has seen the easing and gradual removal of Covid restrictions, the re-awakening of community and a strong response to these changes from Kyneton Community House.

Staff are working full time back at 34 Mollison Street and we have even managed to expand our footprint by securing a lease on a former restaurant premises at 35 High Street.

A key mandate in our Strategic Plan is the continuing expansion of programs and premises to meet the needs of our rapidly growing Kyneton community.

High Street enables this. Fit out is almost complete. It will become a community drop in centre and the location of courses in food handling, food preparation and hospitality skills. Most importantly it will be the location for an expanded program of our popular community lunches – in a restaurant setting. None of this would be possible without these premises

Also bearing fruit is the community garden at the rear of 1 Begg Street, now complete with a greenhouse and supplying abundant produce for the community lunch and other community needs.

In addition, the acquisition of the food van late in 2021 supports this growth, allowing the swift collection of food and produce donations and quick delivery to the point of need.

The year has seen some changes to our Board with the retirement of Ron Rutledge and Samantha Sequeira. I thank them for their contributions and welcome our new Board members Mary Potter and Rose Ffrench.

Also staff. We said farewell to Casey Sowula who has successfully managed and developed the Occasional Childcare Service over more than five years. Most recently, carefully steering it through the roller coaster of the first phase of Covid restrictions and regulations.

Welcome to our new child care coordinator Stephanie Boyle and congratulations, for overcoming with panache the storm floods which closed the service down over several days in January. A real baptism of water!

Thank you to our dedicated staff, tutors and volunteers for keeping everything running smoothly. The phone is always answered, the training rooms are full and the table service and food at the community lunch is superb.

I mention in particular Director Claire Rawlinson. Invariably, when Claire identifies a community need, a way is found to meet that need. Suitable grants are applied for, funds won and away we go.

Casey Grana as Administration and Promotions Coordinator is always there to make sure things happen. Congratulations Casey for the profile you have generated for the House – no one can say we didn't know you were there!

Also, thank you to my Board members for their commitment, dedication and careful scrutiny of what we are doing and where the house is going in its service to the Kyneton community.

Alan Moor

Chair - KCH

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### **Treasurer's Report**

The financial health of our organisation was again challenged by COVID and the disruptions it caused throughout the year.

Happy to report we got through this and our financial position is in a very healthy state thanks to the help and support of all staff and volunteers at the house.

Our innovative programs have continued to drive positive results for the house and this has been shown through the profit and loss results for the year.

I would also like to thank our auditors for their detailed report (attached) highlighting the key drivers for our business, cash, profit and loss and retained earnings

Finally, to our board thank you for your ongoing support, COVID certainly tested us where most meetings were held remotely including our AGM in 2021.

Our mission statement says “to enhance lives and develop a strong community”, strong financial management is a key driver to our ongoing success.

Peter Johnson Treasurer



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## **KCH Members 2021**

### **Committee of Management**

Ariel Grana  
Peter Johnson  
Heather McIntyre  
Alan Moor  
Mary Potter  
Geraldine Ramselaar  
Ron Rutledge  
Sam Sequeria



### **Members**

Allison Shears  
Tracey Knox  
Veronika Cassar  
Casey Grana  
Joanne Dixon  
Catherine Neal  
Claire Rawlinson  
Julie Duncan  
Heather Baker  
Judy Brady  
Beverly Daffy  
Joanne Dixon  
Rhonda Ekberg  
Helen Forsyth  
Garry Galloway  
Amanda Harland  
Peter Henderson  
Linda Johnson  
Helen Metcalfe

Gary Perkins  
Trevor Pollard  
Dawn Rasmus  
Mary Reid  
Paul Reid  
Mark Ridgeway  
Ronald Rutledge  
Graham Smith  
Veronica Taubman  
Lidia Taylor  
John Teed  
Mary Teed  
David Wauchope  
Joan Willis  
Veronika Sultana  
Joan Willis  
Julie Eldridge  
Sally Towell  
Jane Williams  
Alexander Guzman  
Katherine Padilla Judge  
Don Hill  
Jo Skipper Smith  
Kylie Swain  
Laurens Wildeboer  
Jody Cations  
Anna Winneke  
Jane Grylls  
Alicia Kielbaska  
Susan Westcott  
Christine Dvoracek  
Pene Rice  
Josh Wilkins  
Rohan Barr  
Cathryn Portelli  
Sioux Zee  
Margaret Williams  
Fiona Landford  
Rose Ffrench



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## **Director's Report**

2021 continued to challenge us in the Community Sector with the second year of the pandemic, the sudden ins and outs of lockdowns, vaccines and new rules to navigate. On top of this major weather events rocked our region with many people directly affected. I am humbled to say the team at KCH made it through in exemplary fashion. Looking out for the most vulnerable in the community, and indeed each other.

While many things were still unable to go ahead as planned, we achieved so much as a unified team. KCH remained a place of connection for the wider community and it seemed even during closures we were busier than ever. As always strong community development framework ensured we were meeting the needs of the local community as they required and as we were able.

Education and social opportunities were offered also. With many people seeking the opportunity to learn, come together and reimagine future possibilities. Our Learn Local offerings were well received and gave many a place to stay connected to others with similar focus. Facilitators of House supported programs also remained flexible and for the most part kept delivering every time a new rule popped up or change was required. People truly are amazing!

I am so grateful to all the KCH staff, volunteers and the Board for digging deep and doing their best in very confusing times. KCH is driven by all the people that walk through our doors or connect with us in all manner of ways. People are at the heart of KCH, and strong community is formed when humans find common purpose despite their differences. It is a joy to watch these moments and to know that KCH plays a part in making it happen.

Thank you Kyneton for sticking with us through 2021!

Claire Rawlinson

Director, KCH



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## **KCH Volunteers 2021**

2021 saw many new volunteers join us at KCH. Special thanks must go out to the awesome men of dad's army (who contributed many wonderful and practical additions to the Community Garden space), the tireless Community Lunches crew (who moved between take-away and sit down meals seamlessly), the Covid Marshals that took on such a tricky requirement, our amazing admin humans pulling all the threads together, and all our added extras that pulled off such a magnificent Christmas Community Lunch. Well done and our heartfelt thanks to all our volunteers, we couldn't manage all the things for Kyneton without you!

Anne Anderson  
Cassidy Anderson  
Heather Andrews  
George Biron  
Robin Burgess  
Kelly Butler  
Katriona Campbell  
Ian Collie  
Margery Cribb  
Lyn Currie  
Lois (Roxy) Cyngler  
Anna Dart  
Joanne Dixon  
Rosemary French  
Ruth Gallpen  
Mary Giordano  
Ken Gramson  
Robert Grubb  
Stephanie Harper  
Graham Haynes  
Lucy James  
Peter Johnson  
James Keddie  
Sandra McApbine  
Heather McIntyre  
Alan Moor  
Jessica Mueller  
Janine Nash  
Kate Neal  
Cathryn Portelli  
Loren Polzot  
Geraldine Ramselaar  
Peter Ryan  
Paris Ryan-Ford  
Philip John Semmens  
Lynne Tomkins  
Corrine Twomey  
Nikki Young



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## Operational Staff 2021

2021 was really the year of digging deep! Never really knowing what was happening week to week in operations definitely kept all at KCH on their toes. The operational staff saw many great initiatives come to fruition despite all the challenges, and at times just kept trudging and doing the best that they could for the Kyneton community.

Director – Claire Rawlinson

Administration & Promotions Coordinator – Casey Grana

Childcare Manager – Helen Hughes/Stephanie Boyle

Education Programs Coordinator – Kat Mansbridge

Projects Coordinator – Alex Graham

Community Lunch Coordinator – Suzanne McDonnell

Markets Coordinator – Geraldine Ramselaar

Administration Assistant – Jasmine Sundblom/Alannah Moore

Community Lunch Assistant – Jodie Cooke

Bookkeeper – Jacinta Stone/Abbie Ingram

Housekeeping – Michelle Barrow



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## **Community Development Highlights and Programs**

2021 saw the second year of the Pandemic hitting people hard. All the ins and outs were exhausting for community members and we tried to be here for them as much as possible. We made space wherever and however we could. Lots of people reached out after the big storm event and we offered power, Wi-Fi and cups of tea. We also did a lot of dropping off of meals to folk in isolation. Small actions like this seemed to mean a lot and they definitely kept us all busy for the year!

The Whole Town Garage Sale was unable to go ahead as planned in March due to government restrictions around visitors to the home. This was very disappointing for many about town looking forward to the event, as it is usually one of our most successful community engagement exercises. Similarly, the Mad Hatter's Tea Party (a new spin on the Long Lunch) was unable to forge forth as planned. We hope to make up for this to the folk of Kyneton in 2022!

The Community Garden also became a place of connection with lots of groups utilising the space and contributing. So much happened outside in 2021 and we are grateful for the development of so much more usable garden and infrastructure now available for the benefit of the Kyneton Community. People strolling through and picking a few bits to take home is always a satisfying sight too!

Other Community Development Projects able to run in 2021 were:

Read Victoria

Get Your Pride On

Be Connected – Every Australian Online

Craft Circle

Power Saving Bonus Assistance

Emergency Relief & Financial Counselling - CCS

Rainbow Voices

Fungi of the Macedon Ranges

Community Art Project

Online Makers Market



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## **35 High Street Kyneton**

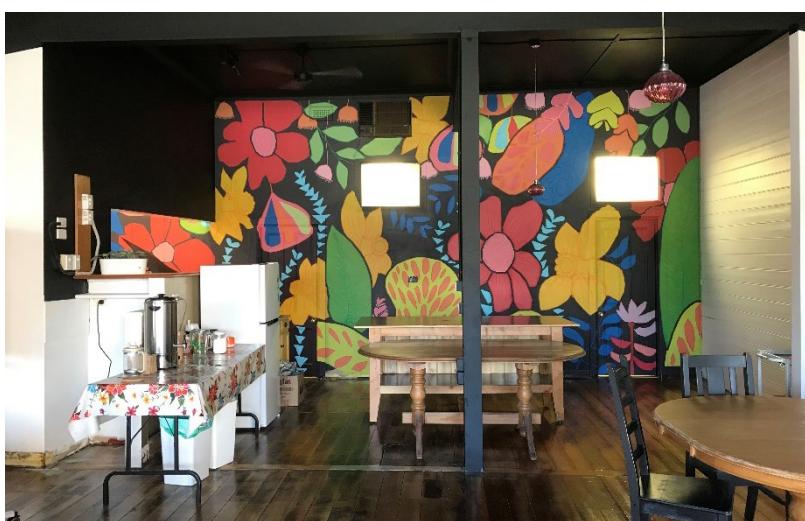
In July 2021 the Board of Management made the progressive decision to fund the opening of a second site in accordance with the directive to 'Increase Accommodations' in the Strategic Plan. A commitment of \$90,000 over a two-year period to the set-up of an integrated learning hub and community lunch venue saw the lease for 35 High Street, Kyneton signed and work begin.

Many wonderful items were donated and sourced for this space from the Kyneton Community. A local community member even took it upon himself to source a Community Piano for the space through a small Go Fund Me.

By the end of 2021 the space had been utilised for:

- Community Art Projects
- Rainbow Voices Choir
- Healthy Heart of Victoria Project
- New Community Garden Space

We look forward to many exciting new endeavours in this new building over the coming years.



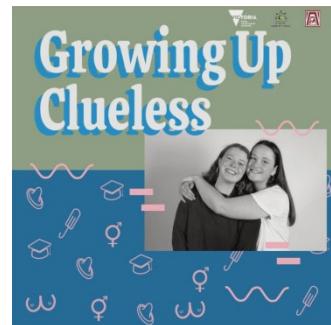
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## Learning in Community (LinC)

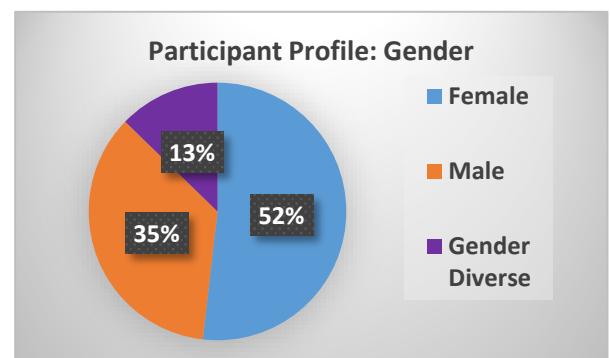
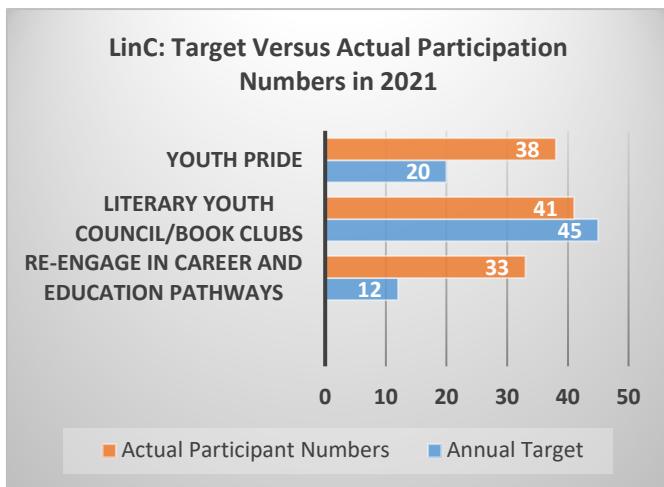
2021 saw the final year of the LinC project, funded through the Engage! Youth program run by the Victorian State Government. This funding allowed us to offer so many young people in Kyneton an opportunity to connect with the House and make things happen.

Some activities we saw come to fruition were:

- The “Growing Up Clueless” podcast with Miranda Johnson-Jones and Laura Crozier
- Skills for Life – a scaffolded industry taster course, with small scale qualifications, literacy and numeracy support, and direct connections to local industry
- Book clubs and study clubs with local bookstore Squishy Minnie
- Community garden and rainbow fence project with Sacred Heart College Kyneton



This program has allowed to make strong connections to so many young people in Kyneton. We are grateful beyond measure for their ideas and contributions that without doubt enrich KCH as an organisation overall.



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## Community Lunches 2021

2021 saw a combination of take-away, delivery and sit down meals. Thanks to our fearless Community Lunches Coordinator, Suzanne McDonnell, her assistant, Jodie Cooke, and our band of dedicated volunteers this was all taken in stride and people were able to enjoy amazing 2-course meals most weeks.

In February 2021 feedback surveys were undertaken through the Community Lunch Program. Participants were able to reflect on their engagement and offer direct intelligence on the things that were most beneficial to themselves in the program and where they thought improvements were needed. Although anonymity for privacy reasons was guaranteed the most notable results were as follows:

“This lunch has provided a great opportunity to meet locals and make friends.”

Anonymous, 60+ years

“Love this service for the community. Food is always lovely and so are the volunteers.”

Gigi, Age undisclosed

“The food is always amazing and it is such a great way for the community to connect.”

Zora, 35 years

“Our compliments for a great repast as always and served with the greatest smiles.”

Anonymous, Age undisclosed

“Friendly volunteers. Great meeting Alannah, Heather, Phil and Lachlan.”

Fern, 60+

“The service was superb, excellent.”

Alex, Age undisclosed

“Thank you for all your lovely lunches.”

Kathy, disability support worker on behalf of clients



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## **Community Food Projects 2021**

We ran two very successful projects connected with our food programming and Community Lunches.

The first of these, “Food for Good Kyneton” was funded through the Victorian State Government’s Community Food Relief Fund and awarded the amount of \$60,560. The original application centred very much around building capacity for the KCH Community Lunch and Food Relief programs. The aims of the project were, therefore, focussed on undertaking a series of activities to offer food security for those in Kyneton not able to access enough food to fulfil the needs of individuals and their families over the long term.

The Food for Good Kyneton planned and actioned activities were:

- The acquisition of a multi-purpose vehicle and refrigeration unit
- The acquisition and assembly of an outfitted greenhouse
- The training of volunteers to work under the KCH Food Coordinator to deliver long-term outcomes in both the transporting of people and food, and the growing of produce

Ultimately, through the support offered by the Community Food Relief Fund we were able to increase capacity from 2020 by approximately 281% and help secure the future of the program for the long-term.



The second project, “At Our Table” was awarded \$22,869 through the Let’s Stay Connected fund. The original application centred very much around reconnecting isolated Community Lunch participants as well as identifying others in the community experiencing disenfranchisement and social isolation potentially for the first time. The aims of the project were, therefore, focussed on the delivery of nutritional meals through the already existing program in new ways to ensure community members were able to not only gain access to food relief and social opportunities, but to also better mental health outcomes for the Macedon ranges (primarily Kyneton and surrounds).

The program saw the preparation and send out of 838 meals throughout the Macedon Ranges. This meant 167% of anticipated meals were accessed by the eligible community cohort. The program was predominantly accessed by people identifying with a disability and older adults, but of interest were also the number of young families that requested the service.

Of these meals 60% were delivered directly to participants and the remaining 338 were accessed through take-away service, pick up by partnering community and health organisations, or sit in community lunch when restrictions allowed for this to happen. All participants were offered the opportunity to create social connections if desired through a virtual platform.



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## **Community Childcare**

The outstanding educators in our Occasional Community Childcare room really came through for KCH, lots of little Kyneton folk and their humans in 2021. Casey Sowula left the team for new opportunities in the bush kindergarten world. So much gratitude goes to her for setting up new processes and getting access to the Child Care Subsidy for our families. Her practice left a legacy of inclusion and care that still remains in the room today. Thank you Casey, we miss you terribly!

Helen Hughes stepped up to fill the role until she too left us to have a baby, and then we welcomed Stephanie Boyle to the head up the team. Steph has proven to be a wonderful addition, bringing her own energy to the space and respecting the culture that had been built by her predecessors. The educators have thrived through challenging times, supporting each other and their charges to an exemplary standard.

With so many little people on our waiting list, that seems to grow in leaps year on year, we are looking forward to possibly expanding the service in to the future to better serve the Kyneton Community. So watch this space!

## **2020 Childcare Educators**

Casey Sowula / Stephanie Boyle – Manager

Helen Hughes - Co-coordinator / Interim Manager

Alicia Anastasia

Jeevanie Mirando

Jacinta Rudd

Imogen Bolch

Renee Innes



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### **KCH Online Marketplace**

It still looked unlikely that we wouldn't be able to hold the KCH in person Twilight Festival and Christmas Market in 2021 so the decision was made to have another online market offering. Local makers were invited to participate, with pick up of orders to occur on set days at the House.

Geraldine Ramselaar coordinated the whole shebang, closely supported by Casey Grana. Without Geraldine the feat was near insurmountable, so much gratitude goes to her for her efforts. 26 local artisans and makers signed up with many amazing wares for people to choose from. Thanks must also go out to the Board Members and volunteers that helped distribute the sold goods.

The outcome of all of this hard work and dedication meant small local businesses were able to sell their wares on an extra platform for the season. The total amount taken for our participants was \$6747.60. The virtual stall holders that utilised the service were:

Bathe in Glory  
Bitey Dog  
Chiron Organics  
ChrisRoyTaylor  
Daphne & Moss  
Emily Dellios  
Froni Binns  
Funky Hooker  
Gasworks  
Handcrafted Creations  
Holly Clinton Designs  
Hunter Gatherer  
JoMu Makings  
Masks by Georgia  
Mrs Woo  
Olives Olives  
Poppy Hill Makers  
Real Home Foods  
Sarah Caddy Ceramics  
Stitched  
Studio B Home  
Taradale Kitchen  
Tea of Earth  
Three Little Rams  
Wedge Tail Studio



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## **Learn Local Education**

Learn Local programs really recovered in 2021 with many in the community wanting to reengage and reskill for the workforce or personal benefit. In 2020 we were only able to fulfil 77% of our allotted Learn Local Pre-Accredited Course hours but in 2021 this leapt to 93%. Indeed, despite the ins and outs of unexpected lockdowns we managed to enrol students in all our offerings.

Kat Mansbridge took on the role of Education Coordinator, organising the ACFE Learn Local programming officially in Term 4 2021, allowing her to moderate programs and plan for new offerings into the future.

Our Family Learning Partnership program saw lots of development and a few small trials with students from a local school. Unfortunately, due to continued Covid restrictions in school environments we were unable to fully realise the program. Melissa Berryman began project development and Alex Graham took on the role part way through the year. We look forward to seeing how it all unfolds when delivered in its entirety in 2022!

### **Learn Local Educators:**

Kat Mansbridge - Education Coordinator

Alex Graham – Literacy & Numeracy/Employability Skills/IT

Melissa Berryman – Literacy & Numeracy/Employability Skills

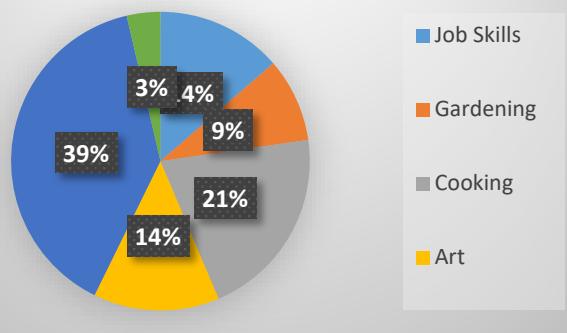
Deita Walters – Art/Gardening

Suzanne McDonnell – Hospitality

Alannah Moore – Assistant Trainer all areas



### **2021 Learn Local Enrolments by Subject Area**



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## Room Hire & Fee for Service Courses

WDEA

Little Think Big

Qi Gong

Kyneton Health

Kyneton Art Group

Lucy James Yoga

RANCH

Nue21

Mary Anne Thomas

Grief Ceremony

Italian Classes

Karate

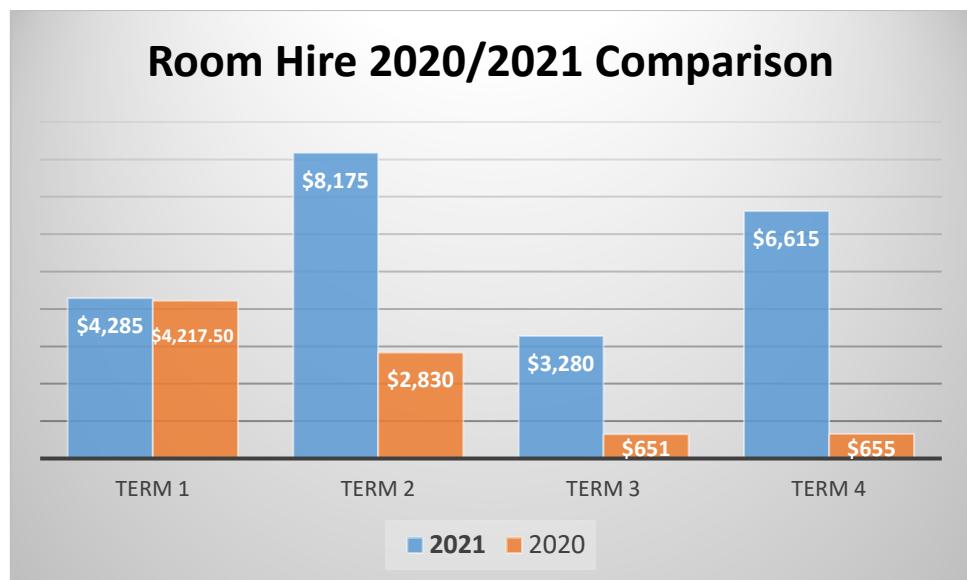
Partners in Training

Rainbow Voices

Melbourne City Mission

John Moves to a Farm

Age Up Health



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**KYNETON COMMUNITY & LEARNING CENTRE INC**

**FINANCIAL REPORT**  
FOR THE YEAR ENDED 31 DECEMBER 2021

## **KYNETON COMMUNITY & LEARNING CENTRE INC**

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KYNETON COMMUNITY & LEARNING CENTRE INC

**PROFIT AND LOSS STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	2021 \$	2020 \$
<b>INCOME</b>			
Support Services		33,911	17,771
ACFE Income		88,138	88,451
Education Project Income		7,284	5,115
Community Programs		272,988	263,510
Childcare Income		177,451	138,526
Interest received		415	1,410
Other Income		5,645	183,347
	2	<u>585,832</u>	<u>698,130</u>
<b>LESS EXPENDITURE</b>			
Accountancy fees		16,527	17,748
Advertising		2,744	706
Auditors' remuneration		2,060	1,980
Bank charges		379	766
Cleaning		1,689	7,912
Contract Work		6,643	8,154
Community lunch expenses		34,943	25,910
Course costs		1,922	4,810
Depreciation		13,541	7,379
Employees entitlement		10,304	(10,449)
Insurance		12,423	4,525
Interest paid		-	912
Light, heating and power		2,635	1,293
Printing and stationery		4,942	3,296
Project costs		95,535	64,514
Rates and taxes		2,381	1,438
Repairs and maintenance		8,047	2,770
Replacements		6,876	5,611
Security Costs		904	679
Staff Training And Welfare		1,186	(343)
Subscriptions		3,481	1,661
Sundry Expenses		17,724	7,546
Superannuation		21,777	30,628
Telephone		3,974	3,278
Salaries & wages		<u>297,711</u>	<u>292,887</u>
		<u>570,348</u>	<u>485,611</u>
<b>NET OPERATING PROFIT</b>			
Retained Profits at the beginning of the financial year		<u>15,484</u>	<u>212,519</u>
		<u>718,653</u>	<u>506,134</u>
<b>RETAINED PROFITS AT THE END OF THE FINANCIAL YEAR</b>		<u>734,136</u>	<u>718,653</u>

The accompanying notes form part of these financial statements.

**KYNETON COMMUNITY & LEARNING CENTRE INC**

**STATEMENT OF FINANCIAL POSITION**

**AS AT 31 DECEMBER 2021**

	Note	2021 \$	2020 \$
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash on hand	3	434,694	345,234
Accounts receivable and other debtors	4	3,340	23,805
<b>TOTAL CURRENT ASSETS</b>		<b>438,034</b>	<b>369,039</b>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	5	668,128	413,122
<b>TOTAL NON-CURRENT ASSETS</b>		<b>668,128</b>	<b>413,122</b>
<b>TOTAL ASSETS</b>		<b>1,106,162</b>	<b>782,161</b>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Accounts payable and other payables	6	40,677	36,363
Provisions	7	25,723	20,027
Other	8	68,001	-
<b>TOTAL CURRENT LIABILITIES</b>		<b>134,401</b>	<b>56,390</b>
<b>NON-CURRENT LIABILITIES</b>			
Provisions	7	11,117	7,118
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>11,117</b>	<b>7,118</b>
<b>TOTAL LIABILITIES</b>		<b>145,518</b>	<b>63,508</b>
<b>NET ASSETS</b>		<b>960,644</b>	<b>718,653</b>
<b>MEMBERS' FUNDS</b>			
Reserves	9	226,508	-
Retained earnings		734,136	718,653
<b>TOTAL MEMBERS' FUNDS</b>		<b>960,644</b>	<b>718,653</b>

The accompanying notes form part of these financial statements.

**KYNETON COMMUNITY & LEARNING CENTRE INC**

**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

	Retained Earnings \$	Asset Revaluation Reserve \$	Total \$
<b>Balance at 1 January 2020</b>	<b>506,134</b>	-	<b>506,134</b>
Comprehensive income			
Profit for the year	212,519	-	212,519
<b>Total comprehensive income for the year attributable to members of the association</b>	<b>212,519</b>	-	<b>212,519</b>
<b>Balance at 31 December 2020</b>	<b>718,653</b>	-	<b>718,653</b>
<b>Balance at 1 January 2021</b>	<b>718,652</b>	-	<b>718,652</b>
Comprehensive income			
Profit for the year	15,484	-	15,484
<b>Total comprehensive income for the year attributable to members of the association</b>	<b>15,484</b>	-	<b>15,484</b>
Other			
Property Revaluation	- 226,508	226,508	226,508
<b>Total other</b>	<b>- 226,508</b>	<b>226,508</b>	<b>226,508</b>
<b>Balance at 31 December 2021</b>	<b>734,136</b>	<b>226,508</b>	<b>960,644</b>

The accompanying notes form part of these financial statements.

**KYNETON COMMUNITY & LEARNING CENTRE INC**

**STATEMENT OF CASH FLOWS**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	2021 \$	2020 \$
<b>Cash flows from operating activities</b>			
Receipts from customers		673,882	627,942
Payments to suppliers & employees		(542,797)	(484,460)
Interest received		415	1,410
<b>Net cash provided by operating activities</b>	10	<u>131,500</u>	<u>144,892</u>
<b>Cash flows from investing activities</b>			
Purchase of Property Plant & Equipment		(42,040)	-
<b>Net cash provided by (used in) investing activities</b>		<u>(42,040)</u>	<u>-</u>
Net increase in cash held		89,460	144,892
Cash on hand at beginning of financial year		345,234	200,342
Cash on hand at end of financial year	10	<u>434,694</u>	<u>345,234</u>

The accompanying notes form part of these financial statements.

## KYNETON COMMUNITY & LEARNING CENTRE INC

### NOTES TO THE FINANCIAL STATEMENTS

#### FOR THE YEAR ENDED 31 DECEMBER 2021

##### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Reform Act 2012 Victoria. The committee has determined that the association is not a reporting entity.

The financial statements have been prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

##### (a) Income Tax

No provision has been made for income tax as the income of Kyneton Community & Learning Centre Inc is exempt from income tax under section 50-5 of the Income Tax Assessment Act 1997 as amended.

##### (b) Property, Plant and Equipment

All property, plant and equipment except for freehold land and buildings are initially measured at cost and are depreciated over their useful lives to the association.

The carrying amount of plant and equipment is reviewed annually by the committee to ensure it is not in excess of the recoverable amount. The recoverable amount is assessed on the basis of expected net cash flows that will be received from the asset's employment and subsequent disposal. The expected net cash flows have been discounted to present values in determining recoverable amounts.

Freehold land and buildings are carried at their recoverable amounts, based on periodic, but at least triennial, valuations by the directors.

##### Depreciation

The depreciable amount of all fixed assets, including buildings and capitalised lease assets but excluding freehold land, is depreciated on a straight-line basis over the asset's useful life to the association commencing from the time the asset is held ready for use.

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

##### (c) Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

## KYNETON COMMUNITY & LEARNING CENTRE INC

### NOTES TO THE FINANCIAL STATEMENTS

#### FOR THE YEAR ENDED 31 DECEMBER 2021

##### (d) Employee Benefits

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits have been measured at the nominal amounts expected to be paid when the liability is settled, plus any related on-costs. Both annual leave and long service leave are recognised within the provisions liability.

##### Short-term employee benefits

Provision is made for the association's obligation for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The association's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position.

##### Other long-term employee benefits

Provision is made for employees' long service leave and annual leave entitlements not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. Other long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Upon the remeasurement of obligations for other long-term employee benefits, the net change in the obligation is recognised in profit or loss as a part of employee benefits expense.

The association's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the association does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

##### (e) Revenue and Other Income

Non-reciprocal grant revenue is recognised in profit or loss when the association obtains control of the grant and it is probable that the economic benefits gained from the grant will flow to the association and the amount of the grant can be measured reliably.

If conditions are attached to the grant which must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied.

When grant revenue is received whereby the association incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognised in the statement of financial position as a liability until the service has been delivered to the contributor, otherwise the grant is recognised as income on receipt.

The association receives non-reciprocal contributions of assets from the government and other parties for zero or a nominal value. These assets are recognised at fair value on the date of acquisition in the statement of financial position, with a corresponding amount of income recognised in the statement of profit or loss.

## KYNETON COMMUNITY & LEARNING CENTRE INC

### NOTES TO THE FINANCIAL STATEMENTS

#### FOR THE YEAR ENDED 31 DECEMBER 2021

Donations and bequests are recognised as revenue when received.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument.

Revenue from the rendering of services is recognised upon the delivery of the service to the customer.

All revenue is stated net of the amount of goods and services tax.

##### **(f) Accounts Payable and Other Payables**

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

##### **(g) Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST component of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

##### **(h) Critical Accounting Estimates and Judgements**

The committee evaluates estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the association.

KYNETON COMMUNITY & LEARNING CENTRE INC

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

	2021 \$	2020 \$
<b>2. REVENUE AND OTHER INCOME</b>		
Rendering of services	129,333	111,337
Childcare Income	177,451	138,526
Interest received	415	1,410
Community Programs	272,988	263,510
Other Income	5,645	183,347
Total revenue	<u>585,832</u>	<u>698,130</u>
<b>3. CASH ON HAND</b>		
Cash on hand	201	200
Cash at bank - BBL General Account	131,760	123,281
Cash at bank - Social Investment Deposit Account	180,508	100,266
Cash at bank - KCLC Debit Card	4,308	3,940
Cash At Bank - BBL Term Deposit	117,582	116,924
Cash At Bank - PayPal Holding Account	335	623
	<u>434,694</u>	<u>345,234</u>
<b>4. ACCOUNTS RECEIVABLE AND OTHER DEBTORS</b>		
<b>CURRENT</b>		
Trade receivables	1,340	23,805
Other Debtors	2,000	-
	<u>3,340</u>	<u>23,805</u>
<b>5. PROPERTY, PLANT AND EQUIPMENT</b>		
Property Improvements	295,148	295,148
Less Accumulated Depreciation	<u>(112,898)</u>	<u>(105,518)</u>
	<u>182,250</u>	<u>189,630</u>
Buildings - at cost	450,000	223,492
Total land and buildings	<u>632,250</u>	<u>413,122</u>
Motor Vehicles	42,040	-
Less Accumulated Depreciation	<u>(6,162)</u>	<u>-</u>
	<u>35,878</u>	<u>-</u>
Fixtures And Fittings	67,860	67,860
Less Accumulated Depreciation	<u>(67,860)</u>	<u>(67,860)</u>
	<u>-</u>	<u>-</u>
Total plant and equipment	<u>35,878</u>	<u>-</u>
<b>Total property, plant and equipment</b>	<b><u>668,128</u></b>	<b><u>413,122</u></b>

KYNETON COMMUNITY & LEARNING CENTRE INC

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

	2021 \$	2020 \$
<b>6. ACCOUNTS PAYABLE AND OTHER PAYABLES</b>		
<b>CURRENT</b>		
Good and services tax	10,161	5,450
Trade creditors	1,120	4,235
Superannuation Payable	12,342	14,342
Withholding taxes payable	17,054	12,336
	<u>40,677</u>	<u>36,363</u>
<b>7. PROVISIONS</b>		
<b>CURRENT</b>		
Provision For Annual Leave	21,946	14,476
Provision For Long Service Leave	3,777	5,551
	<u>25,723</u>	<u>20,027</u>
<b>NON-CURRENT</b>		
Provision For Long Service Leave	11,117	7,118
	<u>11,117</u>	<u>7,118</u>
<b>8. OTHER LIABILITIES</b>		
<b>CURRENT</b>		
Income in Advance	68,001	-
	<u>68,001</u>	<u>-</u>
<b>9. RESERVES</b>		
<b>Asset Revaluation Reserve</b>		
The asset revaluation reserve records revaluations of non-current assets.		
<b>10. CASH FLOW INFORMATION</b>		
(a) Reconciliation of Cash		
Cash on hand at the end of financial year as included in the statement of cash flows is reconciled to the related items in the statement of financial position as follows:		
Cash at Bank	434,694	345,234
	<u>434,694</u>	<u>345,234</u>

**KYNETON COMMUNITY & LEARNING CENTRE INC**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

	<b>2021</b> \$	<b>2020</b> \$
<b>(b) Reconciliation of cash flow from operating activities with net current year profit</b>		
Current year profit after income tax	15,484	212,519
Cash flows excluded from current year profit:		
Depreciation	13,541	7,378
Changes in assets and liabilities:		
(Increase)/decrease in receivables	20,464	(18,725)
Increase/(decrease) in payables	4,315	4,221
Increase/(decrease) in other liabilities	68,001	(50,052)
Increase/(decrease) in provisions	<u>9,695</u>	<u>(10,449)</u>
<b>Net cash provided by operating activities</b>	<b><u>131,500</u></b>	<b><u>144,892</u></b>

## KYNETON COMMUNITY & LEARNING CENTRE INC

### STATEMENT BY MEMBERS OF THE COMMITTEE

The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In accordance with a resolution of the committee of Kyneton Community & Learning Centre Inc, the members of the committee declare that the financial statements as set out on pages 2 to 11:

1. present a true and fair view of the financial position of Kyneton Community & Learning Centre Inc as at 31 December 2021 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements and the requirements of the Associations Incorporation Reform Act 2012; and
2. at the date of this statement there are reasonable grounds to believe that Kyneton Community & Learning Centre Inc will be able to pay its debts as and when they fall due.

This statement is signed for and on behalf of the committee by:

Committee Member

A J Moor

Dated:

23/3/22

